

# NON-REGISTERED WEALTHQUEST® III

Group Unallocated Variable Annuity



## Issued to Trustees of Qualified Pension, Profit Sharing, and 401(k) Plans

<b>Money Managers</b>	<ul style="list-style-type: none"> <li>• Fidelity® Investments</li> <li>• Federated Hermes®</li> <li>• T.Rowe Price®</li> <li>• Invesco</li> <li>• MFS®</li> <li>• Fred Alger Management, Inc.</li> </ul>																		
<b>Number of Investment Options</b>	50 plus																		
<b>Minimum Account Allocations</b>	None																		
<b>Transfers</b>	Free and unlimited <sup>1</sup>																		
<b>Surrender Charge Schedule</b>	<table border="1"> <thead> <tr> <th>Contract Year</th> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> <th>6</th> <th>7</th> <th>8+</th> </tr> </thead> <tbody> <tr> <td>Surrender Charge</td> <td>7%</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>0%</td> </tr> </tbody> </table>	Contract Year	1	2	3	4	5	6	7	8+	Surrender Charge	7%	7%	6%	5%	4%	3%	2%	0%
Contract Year	1	2	3	4	5	6	7	8+											
Surrender Charge	7%	7%	6%	5%	4%	3%	2%	0%											

Surrender Charges are waived for distributions to plan participants for death, disability, retirement, termination of employment, and plan loans.

## Maximum Contribution Without Prior Approval: \$1,000,000

Separate Account Annual Expenses (as a percent of average net assets)

The Administrative Asset Fee and Mortality and Expense Risk Fee (M&E) are applied to the Contract as shown in the following table:

Accumulation Value on Date Fee is Deducted	Annual Administrative Asset Fee (assessed monthly)*	Annual M&E Risk Fee (assessed daily)*	Total Annual Fees and Charges
On first \$ 500,000	0.90%	.35%	1.25%
On amounts between 500,001 – 1,000,000	0.70%	.35%	1.05%
On amounts between 1,000,001 – 3,000,000	0.50%	.35%	.85%
On amounts between 3,000,001 – 5,000,000	0.25%	.35%	.60%
On amounts over 5,000,000	0.00%	.35%	.35%

\*The fees are shown at annual rates; however, the fees and charges are assessed at equivalent monthly or daily rates, as applicable.

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Form Series GUVAU03 (Forms may vary by state)

1) American National reserves the right to limit transfers or transfer fees. See the Disclosure Memorandum for more information on transfers.

The foregoing is neither a contract nor an offer to contract, but is a general description of benefits available under a policy providing the features outlined. The exact provisions, terms, and conditions of the contract are set forth in detail in such contract as may be issued. This material is authorized for distribution to prospective investors and should be preceded or accompanied by a current Disclosure Memorandum for the Non-Registered WealthQuest® III Group Unallocated Variable Annuity and the prospectuses for the underlying portfolios.

The Disclosure Memorandum for the variable product contains complete information including all insurance fees and charges. The Prospectuses for each portfolio offered with this variable product also include more complete information on these investment companies. All investors are advised to consider the investment objectives, risks, and charges and expenses of the investment companies carefully before investing. The Disclosure Memorandum and underlying portfolios' prospectuses contain this and other information about the investment companies. You should read the Disclosure Memorandum and underlying portfolio prospectuses carefully before investing.

Non-Registered WealthQuest® III Group Unallocated Variable Annuity has been developed exclusively for funding Pension Plans, Profit Sharing Plans, and 401(k) Plans. Information herein is not intended to be legal or tax advice. You should consult with an attorney or tax advisor for specific circumstances.

The Contract has not been registered under the Securities Act of 1933 in reliance upon exemptions from registration thereunder. The Separate Account has not been registered under the Investment Company Act of 1940 in reliance upon exceptions thereunder. The U.S. Securities and Exchange Commission has not approved or disapproved these securities; nor has the SEC passed upon the accuracy or adequacy of the Disclosure Memorandum.

Neither American National Insurance Company nor its agents give tax advice. Clients should contact their attorney or tax advisor on their specific situation.



AMERICAN NATIONAL INSURANCE COMPANY